

**Financial Statements**  
**of**  
**Prime Finance & Investment Limited**  
**as at and for the period ended 31 March 2022**

**Prime Finance & Investment Limited**  
**Consolidated Balance Sheet**  
**As at 31 March, 2022**

**PROPERTY AND ASSETS**

**Cash**

In hand (including foreign currencies)  
Balance with Bangladesh Bank and its agent bank  
(including foreign currencies)  
**Total Cash**

**Balance with other banks and financial institutions**

In Bangladesh  
Outside Bangladesh  
**Total balance with other banks and financial institutions**

**Money at call and on short notice**

**Investments**

Government  
Others  
**Total Investments**

**Loans, advances and leases**

Loans, advances and leases etc.  
Bills purchased and discounted  
**Total loans, advances and leases**

**Fixed assets including premises, furniture and fixtures**

Other assets  
Non - banking assets  
**Total assets**

**LIABILITIES AND CAPITAL**

**Liabilities**

Borrowings from other banks, financial institutions and agents

**Deposits and other accounts**

Current and other accounts  
Bills payable  
Savings accounts  
Term deposits  
Bearer certificates of deposit  
Other deposits  
**Total deposits and other accounts**

**Other liabilities**

**Total liabilities**

**Capital/ shareholders' equity**

Paid up capital  
Statutory reserve  
Share money deposit  
Other reserves  
Retained earnings  
Revaluation reserve  
**Equity attributable to shareholders' of the company**  
Non-controlling interest  
**Total shareholders' equity**

**Total liabilities and shareholders' equity**

**OFF-BALANCE SHEET ITEMS**

Contingent liabilities  
Other commitments  
**Total off-balance sheet items including contingent liabilities**

**Net Asset Value per share (NAV)**

Amount in Taka	
(Un-audited) 31-Mar-22	(Audited) 31-Dec-21
66,647	67,630
68,915,373	70,280,920
68,982,020	70,348,550
503,499,427	644,411,431
-	-
503,499,427	644,411,431
-	-
-	-
872,642,029	875,047,536
872,642,029	875,047,536
8,561,314,166	8,515,986,704
-	-
8,561,314,166	8,515,986,704
560,968,398	564,154,315
2,155,526,701	2,136,796,820
291,409,429	291,409,429
13,014,342,170	13,098,154,785
1,232,089,409	1,244,049,586
-	-
-	-
5,481,432,193	5,868,114,146
-	-
-	-
5,481,432,193	5,868,114,146
2,822,962,299	2,411,223,179
9,536,483,901	9,523,386,911
2,729,164,830	2,729,164,830
960,237,744	960,237,744
-	-
-	-
(1,736,961,651)	(1,643,516,215)
721,800,493	721,800,493
2,674,241,416	2,767,686,852
803,616,853	807,081,022
3,477,858,269	3,574,767,874
13,014,342,170	13,098,154,785
-	-
-	-
-	-
9.80	10.14

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman



**PRIME FINANCE & INVESTMENT LIMITED**  
**Consolidated Profit and Loss Account (Un-audited)**  
For the 1st quarter ended 31 March 2022

PARTICULARS	Amount In Taka	
	31-Mar-22	31-Mar-21
Interest income	118,235,687	194,543,120
Interest paid on deposits, borrowings, etc.	(137,784,001)	(247,958,630)
<b>Net interest income</b>	<b>(19,548,314)</b>	<b>(53,415,510)</b>
Investment income	9,845,743	31,324,664
Fees, commission, exchange and brokerage	1,563,700	1,859,807
Other operating income	13,382,212	12,440,352
<b>Other operating income</b>	<b>24,791,655</b>	<b>45,624,823</b>
<b>Total operating income (A)</b>	<b>5,243,341</b>	<b>(7,790,687)</b>
Salaries and other employee benefits	28,736,893	24,629,152
Rent, taxes, insurance, electricity etc.	2,389,868	1,115,487
Legal expenses	925,850	464,375
Postage, stamp, telecommunication etc.	545,904	2,786,862
Stationery, printing, advertisements etc.	923,939	1,015,042
Managing Director's salary and fees	2,265,000	2,265,000
Directors' fees	120,000	112,000
Auditors' fees	21,486	21,564
Depreciation and repair of assets	3,389,118	4,033,581
Other expenses	3,163,360	3,034,853
<b>Total operating expenses (B)</b>	<b>42,481,418</b>	<b>39,477,916</b>
<b>Profit before provision (C=A-B)</b>	<b>(37,238,077)</b>	<b>(47,268,603)</b>
Provision for loans, advances and leases		
General provision	6,278,216	3,988,655
Specific provision	12,152,821	(77,871,062)
Provision for diminution in value of investment	36,909,914	3,344,992
Other provision	1,628,250	1,628,250
<b>Total provision (D)</b>	<b>56,969,201</b>	<b>(68,909,165)</b>
<b>Profit before tax (C-D)</b>	<b>(94,207,277)</b>	<b>21,640,562</b>
Provision for taxation		
Current	2,316,995	3,235,696
Deferred	385,333	1,105,515
<b>Total provision for tax</b>	<b>2,702,328</b>	<b>4,341,211</b>
<b>Net profit after tax</b>	<b>(96,909,605)</b>	<b>17,299,351</b>
<b>Attributable to</b>		
Shareholders of the company	(93,445,436)	12,800,373
Non-controlling interest	(3,464,169)	4,498,978
<b>Appropriations</b>		
Statutory reserve	-	-
General reserve	-	-
Proposed cash dividend	-	-
Proposed stock dividend	-	-
<b>Earnings per share (EPS)</b>	<b>(0.34)</b>	<b>0.05</b>
<b>No. of outstanding shares</b>	<b>272,916,483</b>	<b>272,916,483</b>

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman



**Prime Finance & Investment Limited**  
**Consolidated Cash Flow Statement (Un-audited)**  
**For the 1st quarter ended 31 March 2022**

PARTICULARS	Amount in Taka	
	31-Mar-22	31-Mar-21
<b>A) Operating Activities</b>		
Interest receipts	86,144,254	139,667,531
Interest payments	(112,137,962)	(143,766,065)
Fees and commission receipts	228,743	533,906
Dividend and gain receipts	11,080,694	6,120,071
Cash payments to employees	(31,001,893)	(19,379,459)
Cash payments to suppliers and management expenses	(7,704,825)	(6,829,309)
Income taxes paid	(3,392,696)	(2,430,362)
Receipts from other operating activities	62,932,243	7,921,707
Payments for other operating activities	(49,166,630)	(21,287,051)
<b>Cash generated before changes in operating assets and liabilities</b>	<b>(43,018,073)</b>	<b>(39,449,031)</b>
<b>Increase/ (decrease) in operating assets and liabilities</b>		
Net loans and advances and other assets	(39,731,069)	28,798,821
Net loans and deposits from banks and other customers and trading liabilities	(30,302,065)	1,662,461
<b>Cash generated from operating assets and liabilities</b>	<b>(70,033,134)</b>	<b>30,461,282</b>
<b>Net cash generated from operating activities</b>	<b>(113,051,207)</b>	<b>(8,987,749)</b>
<b>B) Investing Activities</b>		
Acquisition of fixed assets	(78,617)	(252,250)
Disposal of fixed assets	-	-
Sale of securities	-	-
Investment in securities	-	-
<b>Net cash used in investing activities</b>	<b>(78,617)</b>	<b>(252,250)</b>
<b>C) Financing Activities</b>		
Cash dividend paid	-	-
Net receipt/ (payment) for loans	(29,148,710)	(58,869,157)
<b>Net cash used in financing activities</b>	<b>(29,148,710)</b>	<b>(58,869,157)</b>
<b>D) Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(142,278,534)</b>	<b>(68,109,156)</b>
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>	<b>-</b>	<b>-</b>
<b>F) Cash and cash equivalents at beginning of the period</b>	<b>714,759,981</b>	<b>490,065,670</b>
<b>G) Cash and cash equivalents at end of the period (D+E+F)</b>	<b>572,481,447</b>	<b>421,956,514</b>
<b>Cash and cash equivalents represents</b>		
Cash in hand	66,647	72,647
Balance with Bangladesh Bank and its agent bank	68,915,373	57,257,528
Balance with other banks and financial institutions	503,499,427	364,626,339
<b>Total cash and cash equivalents</b>	<b>572,481,447</b>	<b>421,956,514</b>
<b>Net operating cash flow per share (NOCFPS)</b>	<b>(0.41)</b>	<b>(0.03)</b>

Prime Finance & Investment Limited  
Consolidated Statement of Changes in Equity (Un-audited)  
For the 1st quarter ended 31 March 2022

PARTICULARS	Attributable to equity holders of Prime Finance & Investment Ltd.				Non-controlling Interest	Total
	Paid up capital	Statutory reserve	Revaluation reserve	Retained earnings		
Balance as at 1 January 2022	2,729,164,830	960,237,744	721,800,493	(1,643,516,215)	807,081,022	3,574,767,874
Net profit for the period (2022)	-	-	-	(93,445,436)	(3,464,169)	(96,909,605)
Transfer to statutory reserve	-	-	-	-	-	-
Issue of bonus share	-	-	-	-	-	-
Payment of cash dividend	-	-	-	-	-	-
Balance as at 31 March 2022	2,729,164,830	960,237,744	721,800,493	(1,736,961,651)	803,616,853	3,477,858,269
Balance as at 1 January 2021	2,729,164,830	960,237,744	975,602,724	(1,455,654,707)	799,037,909	4,008,388,500
Net profit for the period (2021)	-	-	-	12,800,373	4,498,978	17,299,351
Transfer to statutory reserve	-	-	-	-	-	-
Issue of bonus share	-	-	-	-	-	-
Payment of cash dividend	-	-	-	-	-	-
Balance as at 31 March 2021	2,729,164,830	960,237,744	975,602,724	(1,442,854,334)	803,536,887	4,025,687,851

Amount in Taka