

**Un-audited Financial Statements
of
Prime Finance & Investment Limited
As at and for the period ended 30 September 2022**

Prime Finance & Investment Limited
Consolidated Balance Sheet
As at 30 September, 2022

	Amount in Taka	
	(Un-audited)	(Audited)
	30-Sep-22	31-Dec-21
<u>PROPERTY AND ASSETS</u>		
Cash		
In hand (including foreign currencies)	66,647	67,630
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	70,092,946	70,280,920
Total Cash	70,159,593	70,348,550
Balance with other banks and financial institutions		
In Bangladesh	529,936,065	644,411,431
Outside Bangladesh	-	-
Total balance with other banks and financial institutions	529,936,065	644,411,431
Money at call and on short notice	-	-
Investments		
Government	-	-
Others	856,699,857	875,047,536
Total Investments	856,699,857	875,047,536
Loans, advances and leases		
Loans, advances and leases etc.	8,548,933,443	8,515,986,704
Bills purchased and discounted	-	-
Total loans, advances and leases	8,548,933,443	8,515,986,704
Fixed assets including premises, furniture and fixtures	555,772,217	564,154,315
Other assets	2,122,326,851	2,136,796,820
Non - banking assets	291,409,429	291,409,429
Total assets	12,975,237,455	13,098,154,785
<u>LIABILITIES AND CAPITAL</u>		
Liabilities		
Borrowings from other banks, financial institutions and agents	1,153,676,535	1,244,049,586
Deposits and other accounts		
Current and other accounts	-	-
Bills payable	-	-
Savings accounts	-	-
Term deposits	5,645,217,133	5,868,114,146
Bearer certificates of deposit	-	-
Other deposits	-	-
Total deposits and other accounts	5,645,217,133	5,868,114,146
Other liabilities	2,959,557,121	2,411,223,179
Total liabilities	9,758,450,789	9,523,386,911
Capital/ shareholders' equity		
Paid up capital	2,729,164,830	2,729,164,830
Statutory reserve	960,237,744	960,237,744
Share money deposit	-	-
Other reserves	-	-
Retained earnings	(1,985,259,407)	(1,643,516,215)
Revaluation reserve	721,800,493	721,800,493
Equity attributable to shareholders' of the company	2,425,943,660	2,767,686,852
Non-controlling interest	790,843,006	807,081,022
Total shareholders' equity	3,216,786,666	3,574,767,874
Total liabilities and shareholders' equity	12,975,237,455	13,098,154,785
<u>OFF-BALANCE SHEET ITEMS</u>		
Contingent liabilities	-	-
Other commitments	-	-
Total off-balance sheet items including contingent liabilities	-	-
Net Asset Value per share (NAV)	8.89	10.14

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman

PRIME FINANCE & INVESTMENT LIMITED
Consolidated Profit and Loss Account (Un-audited)

for the period ended 30 September 2022

Amount In Taka

PARTICULARS	for the 9 months ended		for the 3rd quarter ended	
	30-Sep-22	30-Sep-21	30-Sep-22	30-Sep-21
Interest income	268,130,157	464,367,185	82,364,292	121,067,080
Interest paid on deposits, borrowings, etc.	(376,367,246)	(444,934,721)	(134,973,364)	(72,528,764)
Net interest income	(108,237,089)	19,432,464	(52,609,072)	48,538,316
Investment income	20,217,105	103,593,366	6,908,812	45,137,169
Fees, commission, exchange and brokerage	6,044,551	6,483,645	3,011,882	2,754,081
Other operating income	46,686,921	168,683,427	8,419,785	146,769,493
Other operating income	72,948,577	278,760,438	18,340,479	194,660,743
Total operating income (A)	(35,288,512)	298,192,902	(34,268,593)	243,199,059
Salaries and other employee benefits	95,416,750	83,244,390	27,397,251	29,515,840
Rent, taxes, insurance, electricity etc.	8,024,646	7,860,112	2,764,496	1,067,875
Legal expenses	2,744,500	2,060,542	1,184,900	1,366,167
Postage, stamp, telecommunication etc.	1,853,063	5,706,257	685,604	325,032
Stationery, printing, advertisements etc.	2,671,439	2,986,621	828,124	609,627
Managing Director's salary and fees	6,795,000	6,795,000	2,265,000	2,265,000
Directors' fees	579,556	292,446	159,111	127,112
Auditors' fees	64,578	179,692	21,546	136,564
Depreciation and repair of assets	9,220,488	11,140,063	2,956,137	3,316,144
Other expenses	7,507,387	7,289,574	2,189,006	1,718,837
Total operating expenses (B)	134,877,407	127,554,697	40,451,174	40,448,198
Profit before provision (C=A-B)	(170,165,919)	170,638,205	(74,719,767)	202,750,861
Provision for loans, advances and leases				
General provision	(20,582,304)	38,935,315	(24,759,355)	37,765,486
Specific provision	81,461,668	(21,800,099)	46,385,815	56,384,486
Provision for diminution in value of investments	116,225,884	27,504,347	36,172,787	23,740,594
Other provisions	4,884,750	4,884,750	1,628,250	1,628,250
Total provision (D)	181,989,998	49,524,313	59,427,497	119,518,816
Profit before tax (C-D)	(352,155,917)	121,113,892	(134,147,264)	83,232,045
Provision for taxation				
Current	5,210,922	32,900,028	1,979,594	27,021,226
Deferred	614,369	50,798	82,927	(396,850)
Total provision for tax	5,825,291	32,950,826	2,062,521	26,624,376
Net profit after tax	(357,981,208)	88,163,066	(136,209,785)	56,607,669
Attributable to				
Shareholders of the company	(341,743,192)	79,059,047	(130,437,311)	55,252,087
Non-controlling interest	(16,238,016)	9,104,019	(5,772,473)	1,355,582
Earnings per share (EPS)	(1.25)	0.29	(0.48)	0.20
No. of outstanding shares	272,916,483	272,916,483	272,916,483	272,916,483

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman

Prime Finance & Investment Limited
Consolidated Cash Flow Statement (Un-audited)
for the 9 months period ended 30 September 2022

PARTICULARS	Amount in Taka	
	30-Sep-22	30-Sep-21
A) Operating Activities		
Interest receipts	286,316,609	524,681,148
Interest payments	(321,840,932)	(425,448,265)
Fees and commission receipts	2,033,613	828,368
Dividend and gain receipts	22,382,985	19,218,320
Cash payments to employees	(102,136,779)	(77,199,715)
Cash payments for operational expenses	(22,589,868)	(21,086,335)
Income taxes paid	(3,914,931)	(26,943,258)
Receipts from other operating activities	166,542,452	100,673,233
Payments for other operating activities	(108,879,243)	(213,694,611)
Cash generated before changes in operating assets and liabilities	(82,086,094)	(118,971,115)
Increase/ (decrease) in operating assets and liabilities		
Net loans and advances and other assets	(53,016,559)	42,524,932
Net loans and deposits from banks and other customers and trading liabilities	125,921,283	462,380,339
Cash generated from operating assets and liabilities	72,904,724	504,905,271
Net cash from operating activities	(9,181,370)	385,934,156
B) Investing Activities		
Acquisition of fixed assets	(1,869,326)	384,304
Sale of securities	-	-
Investment in securities	-	-
Net cash used in investing activities	(1,869,326)	384,304
C) Financing Activities		
Cash dividend paid	-	-
Net receipt/ (payment) for loans	(103,613,627)	57,977,266
Net cash used in financing activities	(103,613,627)	57,977,266
D) Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(114,664,323)	444,295,726
E) Effects of exchange rate changes on cash and cash equivalents	-	-
F) Cash and cash equivalents at beginning of the period	714,759,981	490,065,670
G) Cash and cash equivalents at end of the period (D+E+F)	600,095,658	934,361,396
Cash and cash equivalents represents		
Cash in hand	66,647	74,232
Balance with Bangladesh Bank and its agent bank	70,092,946	68,874,499
Balance with other banks and financial institutions	529,936,065	865,412,665
Total cash and cash equivalents	600,095,658	934,361,396
Net operating cash flow per share (NOCFPS)	(0.03)	1.41

Prime Finance & Investment Limited
Consolidated Statement of Changes in Equity (Un-audited)
for the 9 months period ended 30 September 2022

PARTICULARS	Attributable to equity holders of Prime Finance & Investment Ltd.					Amount in Taka
	Paid up capital	Statutory reserve	Revaluation reserve	Retained earnings	Non-controlling Interest	
Balance as at 1 January 2022	2,729,164,830	960,237,744	721,800,493	(1,643,516,215)	807,081,022	3,574,767,874
Net profit/ (loss) for the period (2022)	-	-	-	(341,743,192)	(16,238,016)	(357,981,208)
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	-
Transfer to statutory reserve	-	-	-	-	-	-
Issue of bonus share	-	-	-	-	-	-
Payment of cash dividend	-	-	-	-	-	-
Balance as at 30 September 2022	2,729,164,830	960,237,744	721,800,493	(1,985,259,407)	790,843,006	3,216,786,666
Balance as at 1 January 2021	2,729,164,830	960,237,744	975,602,724	(1,455,654,707)	799,037,909	4,008,388,500
Net profit/ (loss) for the period (2021)	-	-	-	79,059,047	9,104,019	88,163,066
Transfer to statutory reserve	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of properties	-	-	(253,802,231)	-	-	(253,802,231)
Payment of cash dividend	-	-	-	-	-	-
Balance as at 30 September 2021	2,729,164,830	960,237,744	721,800,493	(1,376,595,660)	808,141,928	3,842,749,335