Financial Statements of Prime Finance & Investment Limited As at and for the 1st quarter ended 31 March 2018

### Prime Finance & Investment Limited **Consolidated Balance Sheet** As at 31 March, 2018

ERTY AND ASSETS  d (including foreign currencies) e with Bangladesh Bank and its agent bank ing foreign currencies) Cash e with other banks and financial institutions gladesh e Bangladesh palance with other banks and financial institutions r at call and on short notice ments ment nvestments , advances and leases advances and leases advances and leases assets including premises, furniture and fixtures assets asse	Amount i Un-audited) 31-Mar-18 72,652 142,916,400 142,989,052 625,441,918 - 625,441,918 - 1,197,389,532 1,197,389,532 1,197,389,532 1,1538,854,426 - 11,538,854,426 352,921,185	(Audited) 31-Dec-17 67,219 165,517,864 165,585,083 972,746,274 - 972,746,274 - 1,196,532,642
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I (including foreign currencies)   e with Bangladesh Bank and its agent bank   ing foreign currencies)   2ash   ee with other banks and financial institutions   gladesh   aalance with other banks and financial institutions   r at call and on short notice   ments   investments   , advances and leases   assets including premises, furniture and fixtures   assets   assets   assets   1HES AND CAPITAL   ties   ings from other banks, financial institutions and agents   sits and other accounts   it and other accounts   it and other accounts   gayable   is accounts   leposits   deposits   deposit   certificates of deposit   deposits   adother accounts   ilabilities   iabilities	142,916,400 142,989,052 625,441,918 - 625,441,918 - 1,197,389,532 1,197,389,532 1,197,389,532 1,197,389,532 1,197,389,532 1,197,389,532	165,517,864 165,585,083 972,746,274 972,746,274
e with Bangladesh Bank and its agent bank ing foreign currencies) Tash the with other banks and financial institutions gladesh the Bangladesh palance with other banks and financial institutions r at call and on short notice ments ment nvestments , advances and leases advances and leases etc. 	142,916,400 142,989,052 625,441,918 - 625,441,918 - 1,197,389,532 1,197,389,532 1,197,389,532 1,197,389,532 1,197,389,532 1,197,389,532	165,517,864 165,585,083 972,746,274 972,746,274
ing foreign currencies)          Tash	142,989,052 625,441,918 625,441,918 - 1,197,389,532 1,197,389,532 11,538,854,426 - 11,538,854,426	165,585,083 972,746,274 972,746,274
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e Bangladesh         palance with other banks and financial institutions         nvestments         nvestments         nvestments         advances and leases         assets including premises, furniture and fixtures         assets         banking assets         sasets         tiss and other accounts         ti and other accounts         is adother accounts         gayable         is accounts         deposits         credificates of deposit         deposits         deposits         adother accounts         liabilities         liabilities         liabilities         liabilities         liabilities         attion reserve         y attributable to shareholders' of th	- 625,441,918 - 1,197,389,532 1,197,389,532 11,538,854,426 - 11,538,854,426	972,746,274
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nment	1,197,389,532 11,538,854,426 - 11,538,854,426	
nvestments	1,197,389,532 11,538,854,426 - 11,538,854,426	
nvestments	1,197,389,532 11,538,854,426 - 11,538,854,426	
, advances and leases       1         advances and leases etc.       1         urchased and discounted       1         oans, advances and leases       1         assets including premises, furniture and fixtures       1         assets       1         assets       1         assets       1         assets       1         assets       1         ITIES AND CAPITAL       1         ties       1         vings from other banks, financial institutions and agents       1         ists and other accounts       1         ayable       1         is accounts       1         deposits       1         deposits and other accounts       1         iabilities       1         iabilities       1         iabilities       1         atly shareholders' equity       1         p capital       1         progreserve       1         money deposit       1         reserves       1         ede earnings       1         attributable to shareholders' of the company       1         ontrolling interest       1         shareholder	11,538,854,426 - 11,538,854,426	4 400 500 010
advances and leases etc.       1         urchased and discounted       1         oans, advances and leases       1         assets including premises, furniture and fixtures       1         assets       1         assets       1         assets       1         ITIES AND CAPITAL       1         ties       1         ings from other banks, financial institutions and agents       1         ists and other accounts       1         ists and other accounts       1         ispace       1         deposits       1         deposits and other accounts       1         liabilities       1         ald/ shareholders' equity       1         p capital       1         patributable to shareholders' of the company       1         ontrolling interest       1         shareholders' equity       1         iabilities and shareholders' equity       1         abalities and shareholders' equity       1	- 11,538,854,426	1,196,532,642
urchased and discounted       1         oans, advances and leases       1         assets including premises, furniture and fixtures       assets         assets       1         assets       1         JTIES AND CAPITAL       1         ties       1         ings from other banks, financial institutions and agents       1         its and other accounts       1         it and other accounts       1         is accounts       1         deposits       1         certificates of deposit       1         deposits and other accounts       1         liabilities       1         iabilities       1         iabilities and shareholders' of the company	- 11,538,854,426	
oans, advances and leases       1         assets including premises, furniture and fixtures       assets         assets       1         ITTES AND CAPITAL       1         ties       1         vings from other banks, financial institutions and agents       1         its and other accounts       1         its and other accounts       1         ayable       1         is accounts       1         deposits       1         certificates of deposit       1         deposits       1         deposit       1         reserves       1         uitibilities       1         at/ shareholders' equity       1         program       1         attributable to shareholders' of the company       1         ontrolling interest       1         shareholders' equity       1         diabilities and shareholders' equity <td>100000000000000000000000000000000000000</td> <td>12,213,504,923</td>	100000000000000000000000000000000000000	12,213,504,923
assets including premises, furniture and fixtures assets banking assets assets	100000000000000000000000000000000000000	
assets banking assets a	352 921 185	12,213,504,923
banking assets		350,419,373
assets       1         LITIES AND CAPITAL       ties         ties       ings from other banks, financial institutions and agents         sits and other accounts       int and other accounts         ayable       geosits         geosits       certificates of deposit         deposits       deposits         deposits and other accounts       itabilities         liabilities       1         iabilities       1         al/ shareholders' equity       1         p capital       1         ory reserve       1         money deposit       1         reserves       1         ied earnings       1         uation reserve       1         y attributable to shareholders' of the company       1         ontrolling interest       1         shareholders' equity       1         Babilities and shareholders' equity       1	2,103,969,365	2,098,206,115
LITIES AND CAPITAL ties vings from other banks, financial institutions and agents its and other accounts ayable ys accounts deposits certificates of deposit deposits deposits and other accounts liabilities liabilities liabilities liabilities controlling interest shareholders' equity controlling interest shareholders' equity liabilities and shareholders' equity	176,097,907	176,097,907
ties vings from other banks, financial institutions and agents vings from other accounts it and other accounts ayable gs accounts deposits recertificates of deposit deposits deposits and other accounts liabilities liabilities liabilities liabilities vings equity p capital ony reserve money deposit reserves led earnings liation reserve v attributable to shareholders' of the company ontrolling interest shareholders' equity liabilities and shareholders' equity	16,137,663,385	17,173,092,317
vings from other banks, financial institutions and agents it and other accounts ayable s accounts deposits r certificates of deposit deposits and other accounts liabilities liabilities liabilities liabilities reserves r		
sits and other accounts ayable ayable gs accounts deposits r certificates of deposit deposits and other accounts liabilities liabilities all shareholders' equity p capital ory reserve money deposit reserves led earnings Jation reserve y attributable to shareholders' of the company ontrolling interest shareholders' equity BALANCE SHEET ITEMS		
at and other accounts ayable s accounts deposits r certificates of deposit deposits and other accounts liabilities liabilities al/ shareholders' equity p capital ory reserve money deposit reserves led earnings Lation reserve y attributable to shareholders' of the company ontrolling interest shareholders' equity liabilities and shareholders' equity BALANCE SHEET ITEMS	2,511,486,468	2,142,490,132
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deposits   r certificates of deposit   deposits and other accounts   liabilities   liabilities   liabilities   all shareholders' equity   p capital   pry reserve   money deposit   reserves   ed earnings   uation reserve   y attributable to shareholders' of the company   ontrolling interest   shareholders' equity	-	51 <u>0</u>
r certificates of deposit deposits deposits and other accounts liabilities liabilities all shareholders' equity p capital pry reserve money deposit reserves led earnings Lation reserve y attributable to shareholders' of the company ontrolling interest shareholders' equity BALANCE SHEET ITEMS	-	
deposits deposits and other accounts liabilities and shareholders' equity liabilities and	7,572,582,905	8,938,854,327
deposits and other accounts liabilities and shareholders' equity BALANCE SHEET ITEMS	-	-
liabilities [iabilities [iabil	7,572,582,905	8,938,854,327
Iabilities       1         all shareholders' equity       1         p capital       1         ory reserve       1         money deposit       1         reserves       1         uation reserve       1         y attributable to shareholders' of the company       1         ontrolling interest       1         shareholders' equity       1         BALANCE SHEET ITEMS       1		
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Uation reserve y attributable to shareholders' of the company ontrolling interest shareholders' equity liabilities and shareholders' equity BALANCE SHEET ITEMS		-
y attributable to shareholders' of the company ontrolling interest shareholders' equity liabilities and shareholders' equity	(1,691,464,720) 221,943,750	(1,551,843,270 221,943,750
Iabilities and shareholders' equity	2,186,752,370	2,326,373,820
shareholders' equity	807,710,034	808,389,842
BALANCE SHEET ITEMS	2,994,462,404	3,134,763,662
BALANCE SHEET ITEMS	46 427 662 205	17 173 003 345
	16,137,663,385	17,173,092,317
19 10 10 10 10 10 10 10 10 10 10 10 10 10		
igent liabilities	-	
commitments	14,200,000	10,000,000
off-balance sheet items including contingent liabilities	14,200,000	10,000,000
sset Value per share (NAV)	8.01	8.52
A -		8.52
		0
Jahn # white	1 Alahand Kha	w m.h
any Secretary Chief Financial Officer Managing Director		Chairman
any secretary offer Financial Officer Managing Director	Director	Solamian
	Mahmud Klim Director	

Company Secretary

Chief Financial Officer

### **PRIME FINANCE & INVESTMENT LIMITED** Consolidated Profit and Loss Account (Un-audited)

For the 1st guarter ended 31 March 2018

or the 1st guarter ended 31 March 2018		
	Amount	n Taka
ARTICULARS	31-Mar-18	31-Mar-17
nterest income	129,605,284	216,631,509
nterest paid on deposits, borrowings, etc.	(234,944,101)	(239,943,454)
let interest income	(105,338,817)	(23,311,945)
nvestment income	48,038,741	54,966,301
ees, commission, exchange and brokerage	3,076,311	11,816,500
Other operating income	(4,186,482)	(6,540,383)
Other operating income	46,928,570	60,242,418
otal operating income (A)	(58,410,247)	36,930,473
alaries and other employee benefits	31,225,676	36,065,146
Rent, taxes, insurance, electricity etc.	9,973,921	10,506,281
egal expenses	26,202	21,925
ostage, stamp, telecommunication etc.	957,973	898,646
Stationery, printing, advertisements etc.	721,339	1,417,381
Anaging Director's salary and fees	1,950,000	3,900,000
Directors' fees	255,112	112,000
	18,687	15,813
Auditors' fees		4,416,956
Depreciation and repair of assets	4,790,044	
Other expenses	4,389,433	7,300,902
otal operating expenses (B)	54,308,387	64,655,050
rofit before provision (C=A-B)	(112,718,634)	(27,724,577)
Provision for loans, advances and leases		
	(4 427 020)	160 007 420
Seneral provision	(4,427,029)	168,897,430
pecific provision	30,050,844	(66,725,845)
rovision for diminution in value of investments	677,006	15,899,412
otal provision (D)	26,300,821	118,070,997
Profit before tax (C-D)	(139,019,455)	(145,795,574)
Provision for taxation		
Current	1,803,347	4,297,390
		1,633,405
Deferred	(521,544) 1,281,803	5,930,795
otal provision for tax		
Net profit after tax	(140,301,258)	(151,726,369)
Attributable to		
Shareholders of the company	(139,621,450)	(152,332,099)
Non-controlling interest	(679,808)	605,730
Weighted average no. of outstanding share	272,916,483	272,916,483
Weighted average no. of outstanding share         Earnings per share (EPS)         Company Secretary         Chief Financial Officer	272,916,483 (0.51) Wanaging Director Director	(0.56)

Company Secretary

Chief Financial Officer

2 Managing Director

## Prime Finance & Investment Limited Consolidated Cash Flow Statement (Un-audited) For the 1st quarter ended 31 March 2018

	DADTICUI ADC	Amount in Taka		
_	PARTICULARS	31-Mar-18	31-Mar-17	
c	Dperating Activities			
h	nterest receipts	123,835,350	248,825,30	
	nterest payments	(215,652,937)	(188,814,099	
	ees and commission receipts	979,839	2,608,69	
C	Dividend and gain receipts	52,857,182	32,313,63	
C	Cash payments to employees	(35,055,883)	(38,607,81	
C	Cash payments to suppliers and management expenses	(24,089,956)	(21,417,31	
1	ncome taxes paid	(10,220,097)	(1,936,69	
F	Receipts from other operating activities	13,170,709	14,888,12	
	Payments for other operating activities	(132,340)	(150,00	
C	Cash generated before changes in operating assets and liabilities	(94,308,133)	47,709,84	
1	ncrease/ (decrease) in operating assets and liabilities			
١	Net loans and advances to customers	674,724,774	335,925,60	
٢	Net loans and deposits from banks and other depositors	(948,247,351)	(206,277,56	
0	Cash generated from operating assets and liabilities	(273,522,577)	129,648,04	
	Net cash from operating activities	(367,830,710)	177,357,88	
I	nvesting Activities			
F	Acquisition of fixed assets	(772,850)	(4,203,06	
5	Sale of securities	59,080,759	196,211,23	
1	nvestment in securities	(60,377,586)	(257,316,08	
٢	Net cash used in investing activities	(2,069,677)	(65,307,91	
F	Financing Activities			
(	Cash dividend paid		×	
ľ	Net cash used in financing activities	-	-	
1	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(369,900,387)	112,049,97	
E	Effects of exchange rate changes on cash and cash equivalents		-	
(	Cash and cash equivalents at beginning of the period	1,138,331,357	501,930,58	
(	Cash and cash equivalents at end of the period (D+E+F)	768,430,970	613,980,55	
	Cash and cash equivalents represents	70.050	04.57	
	Cash in hand	72,652	81,52	
	Balance with Bangladesh Bank and its agent bank	142,916,400	138,277,55	
- 6	Balance with other banks and financial institutions	625,441,918	475,621,47	
	Total cash and cash equivalents	768,430,970	613,980,55	
to	operating cash flow per share (NOCFPS)	(1.35)	0.6	

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### Prime Finance & Investment Limited Consolidated Statement of Changes in Equity (Un-audited) For the 1st quarter ended 31 March 2018

Amount in Taka

2 2	Attributab	Non-controlling					
PARTICULARS	Paid up capital	Statutory reserve	Revaluation reserve	Retained earnings	Interest	Total	
Balance as at 1 January 2018	2,729,164,830	927,108,510	221,943,750	(1,551,843,270)	808,389,842	3,134,763,662	
Net profit for the period (2018)		-	-	(139,621,450)	(679,808)	(140,301,258	
Transfer to statutory reserve	-	-	£	-	-	- <del>37</del> 83	
Issue of bonus share		-				-	
Payment of cash dividend	-	-	-	-	• -	-	
Balance as at 31 March 2018	2,729,164,830	927,108,510	221,943,750	(1,691,464,720)	807,710,034	2,994,462,404	
3							
Balance as at 1 January 2017	2,729,164,830	927,108,510	221,943,750	(1,092,766,302)	806,436,957	3,591,887,745	
Net profit for the period (2017)	-	-	-	(152,332,099)	605,730	(151,726,369	
Transfer to statutory reserve	-	-	-	-	-	-	
Issue of bonus share	-	5	8	-	÷	-	
Payment of cash dividend		-		<u> </u>		-	
Balance as at 31 March 2017	2,729,164,830	927,108,510	221,943,750	(1,245,098,401)	807,042,687	3,440,161,376	

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### Prime Finance & Investment Limited Balance Sheet As at 31 March, 2018

	Amount in Taka	
	(Un-audited) 31-Mar-18	(Audited) 31-Dec-17
OPERTY AND ASSETS		
sh		
nand (including foreign currencies)	60,000	60,000
lance with Bangladesh Bank and its agent bank cluding foreign currencies)	142,916,400	165,517,864
tal cash	142,976,400	165,577,864
lance with other banks and financial institutions		
Bangladesh	601,431,904	936,184,346
tside Bangladesh	-	-
tal balance with other banks and financial institutions	601,431,904	936,184,346
ney at call and on short notice	-	-
vestments		
vernment	-	-
ners tal investments	412,264,917	419,456,320
	412,264,917	419,456,320
ans, advances and leases		10 711 017 071
ans, advances and Leases etc. s purchased and discounted	10,057,292,498	10,744,017,271
tal loans, advances and leases	10,057,292,498	10,744,017,271
ed assets including premises, furniture and fixtures	333,158,667	334,410,421
her assets n - banking assets	2,346,280,988	2,347,275,372
tal assets	176,097,907 14,069,503,281	176,097,907 15,123,019,501
ABILITIES AND CAPITAL		10,120,010,001
Ibilities rrowings from other banks, financial institutions and agents	2,001,342,332	1,644,162,863
nowings from other barks, infancial institutions and agents	2,001,342,332	1,044,102,003
posits and other accounts		
rrent and other accounts	-	
ls payable vings accounts	-	-
rm deposits	7,572,582,905	8,938,854,327
arer certificates of deposit	-	-
ner deposits	-	-
tal deposits and other accounts	7,572,582,905	8,938,854,327
her liabilities	2,560,390,729	2,466,213,255
tal liabilities	12,134,315,966	13,049,230,445
pital/ shareholders' equity		
id up capital	2,729,164,830	2,729,164,830
atutory reserve	927,108,510	927,108,510
her reserves tained earnings	(1,943,029,775)	- (1,804,428,034)
valuation reserve	221,943,750	221,943,750
tal shareholders' equity	1,935,187,315	2,073,789,056
tal liabilities and shareholders' equity	14,069,503,281	15,123,019,501
F-BALANCE SHEET ITEMS		
intingent liabilities	<u>_</u>	
her commitments	14,200,000	10,000,000
tal off-balance sheet items including contingent liabilities	14,200,000	10,000,000
t Asset Value per share (NAV)	7.09	7.60
14	NT	-
Val' and	scheed Mohund	aus a
	abild Mahma	unusy .
mpany Secretary Chief Financial Officer Managing Director	Director	Abairman

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# PRIME FINANCE & INVESTMENT LIMITED

Profit and Loss Account (Un-audited)

For the 1st quarter ended 31 March 2018

	Amount In Taka	
PARTICULARS	31-Mar-18	31-Mar-17
Interest income	121,839,328	206,261,432
Interest paid on deposits, borrowings, etc.	(229,768,003)	(230,467,966)
Net interest income	(107,928,675)	(24,206,534)
Investment income	45,705,639	28,204,043
Fees, commission, exchange and brokerage	474,406	1,483,683
Other operating income	(11,338,025)	(10,658,007)
Other operating income	34,842,020	19,029,719
Total operating income (A)	(73,086,655)	(5,176,815)
Salaries and other employee benefits	24,628,262	24,041,756
Rent, taxes, insurance, electricity etc.	8,020,395	8,071,584
Legal expenses	3,450	4,025
Postage, stamp, telecommunication etc.	854,574	786,404
Stationery, printing, advertisements etc.	145,920	980,566
Managing Director's salary and fees		2,100,000
Directors' fees	184,000	112,000
Auditors' fees		-
Depreciation and repair of assets	2,935,386	2,968,768
Other expenses	3,501,100	4,394,543
Total operating expenses (B)	40,273,087	43,459,646
Profit before provision (C=A-B)	(113,359,742)	(48,636,461)
Provision for loans, advances and leases		
General provision	(4,427,029)	168,897,430
Specific provision	30,050,844	(66,725,845)
Provision for diminution in value of investments	· · · ·	14 A
Total provision (D)	25,623,815	102,171,585
Profit before tax (C-D)	(138,983,557)	(150,808,046)
Provision for taxation		
Current	139,728	799,245
Deferred	(521,544)	1,633,405
Total provision for tax	(381,816)	2,432,650
Net profit after tax	(138,601,741)	(153,240,696)
Weighted average no. of outstanding share	272,916,483	272,916,483
Earnings per share (EPS)	(0.51)	(0.56)

Chief Financial Officer

Wa Managing Director

Chairman . A. Hag nd law

Company Secretary

Director

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### Prime Finance & Investment Limited Cash Flow Statement (Un-audited) For the 1st quarter ended 31 March 2018

		Amount in Taka		
3	PARTICULARS	31-Mar-18	31-Mar-17	
)	Operating Activities			
	Interest receipts	111,891,806	202,611,114	
	Interest payments	(209,758,200)	(179,438,481	
	Fees and commission receipts	474,406	1,483,683	
	Dividend and gain receipts	45,705,639	28,204,042	
	Cash payments to employees	(24,628,262)	(26,141,756	
	Cash payments to suppliers and management expenses	(19,158,132)	(21,417,311	
	Income taxes paid	(8,739,788)	(1,092,775	
	Receipts from other operating activities	13,170,708	14,888,128	
	Payments for other operating activities	(132,340)	(150,000	
	Cash generated before changes in operating assets and liabilities	(91,174,163)	18,946,644	
	Increase/ (decrease) in operating assets and liabilities:			
	Net loans and advances to customers	686,724,775	344,925,609	
	Net loans and deposits from banks and other depositors	(960,050,371)	(193,224,173	
	Cash generated from operating assets and liabilities	(273,325,596)	151,701,43	
	Net cash from operating activities	(364,499,759)	170,648,08	
3)	Investing Activities			
	Acquisition of fixed assets	(45,550)	(480,560	
	Sale of securities	59,080,759	196,211,233	
	Investment in securities	(51,889,356)	(279,909,78	
	Net cash from investing activities	7,145,853	(84,179,11)	
;)	Financing Activities			
	Cash dividend paid		-	
	Net cash from financing activities		-	
))	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(357,353,906)	86,468,96	
.)	Effects of exchange rate changes on cash and cash equivalents	-	-	
:)	Cash and cash equivalents at beginning of the period	1,101,762,210	476,852,48	
3)	Cash and cash equivalents at end of the period (D+E+F)	744,408,304	563,321,45	
	Cash and cash equivalents at end of the period represents	00.000	co. 00	
	Cash in hand	60,000	60,00	
	Balance with Bangladesh Bank and its agent bank	142,916,400 601,431,904	138,277,55 424,983,89	
	Balance with other banks and financial institutions	744,408,304	563,321,45	

Net operating cash flow per share (NOCFPS)

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0.63

(1.34)

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### Prime Finance & Investment Limited Statement of Changes in Equity (Un-audited) For the 1st quarter ended 31 March 2018

Amount in Taka

PARTICULARS	Paid up capital	Statutory reserve	Revaluation reserves	Retained earnings	Total
Balance as at 1 January 2018	2,729,164,830	927,108,510	221,943,750	(1,804,428,034)	2,073,789,056
Net profit for the period (2018)	-	-		(138,601,741)	(138,601,741
Transfer to statutory reserve		-	-	-	-
Issue of bonus share	-	-	-	-	-
Payment of cash dividend	-	-	-	-	-
Balance as at 31 March 2018	2,729,164,830	927,108,510	221,943,750	(1,943,029,775)	1,935,187,315
				0	
Balance as at 1 January 2017	2,729,164,830	927,108,510	221,943,750	(1,342,421,737)	2,535,795,353
Net profit for the period (2017)	-		2	(153,240,696)	(153,240,696
Transfer to statutory reserve		-	-	-	-
Issue of bonus share	-	-	-	-	-
Payment of cash dividend	÷	-	÷	-	-
Balance as at 31 March 2017	2,729,164,830	927,108,510	221,943,750	(1,495,662,433)	2,382,554,657

## PRIME FINANCE & INVESTMENT LIMITED Selected explanatory notes

as at and for the period ended 31 March 2018

### **Reporting entity**

Prime Finance & Investment Limited is one of the leading Non Banking Financial Institutions, known for its diversified financial services. The company was incorporated in the year 1996 as a Public Limited Company under the Companies Act, 1994 and licensed by Bangladesh Bank under the Financial Institutions Act, 1993.

### Basis of preparation

These first quarterly financial statements are being prepared in condensed form in accordance with the requirements of Bangladesh Accounting Standard (BAS-34) 'Interim Financial Reporting', Securities and Exchange Rules 1987, Regulations issued by Bangladesh Bank and other applicable laws and regulations.

### Accounting policies

The Accounting policies and method of computation adopted for the preparation of these interim financial statements are the same as those applied in preparation of annual financial statements for the year ended 31 December 2017.

### Approval of first quarterly report

These first quarterly financial statements for the period ended 31 March 2018 were approved by the Board of Directors on 15 May 2018.

### Significant deviation in financial results

The main reason for significant deviation in Net Operating Cash Flow is settlement of borrowings and deposits with banks and other depositors.

#### General

The first quarterly financial statements for the period ended 31 March 2018 are un-audited. The comparative figures have been re-stated and re-arranged whenever considered necessary to ensure comparability with the current financial statements. Figures are rounded-off to the nearest integer.

