



Prime Finance & Investment Limited

Un-audited Financial Statements as at and for the period ended on 30 September 2012

Consolidated Balance Sheet (Un-audited)		
as at 30 September 2012		
	30-Sep-2012	(Figures in BDT) 31-Dec-2011 (audited)
PROPERTY AND ASSETS		
Cash		
In hand (including foreign currencies)	45,000	45,000
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	95,728,586	59,523,740
Total Cash	95,773,586	59,568,740
Balance with other banks and financial institutions		
In Bangladesh	472,956,913	544,717,347
Outside Bangladesh	-	-
Total Balance with other banks and financial institutions	472,956,913	544,717,347
Money at call and on short notice	-	-
Investments		
Government	-	-
Others	1,305,241,240	1,300,164,193
Total Investments	1,049,820,056	1,300,164,193
Loans, advances and leases		
Loans, advances and leases	10,813,919,308	10,396,598,999
Bills purchased and discounted	-	-
Total Loans, advances and leases	10,813,919,308	10,396,598,999
Fixed assets including premises, furniture and fixtures	329,743,536	327,674,192
Other assets	3,109,043,959	2,487,518,285
Non banking assets	-	-
Total assets	16,126,678,542	15,116,241,756
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	3,241,303,645	4,019,152,724
Deposits and other accounts		
Current and other accounts	-	-
Bills payable	-	-
Savings account	-	-
Term deposits	5,479,056,840	4,315,609,590
Bearer certificates of deposit	-	-
Other deposits	-	-
Total Deposits and other accounts	5,479,056,840	4,315,609,590
Other liabilities	2,658,116,395	2,097,082,451
Total liabilities	11,378,476,880	10,431,844,765
Capital/shareholders' equity		
Paid up capital	2,274,304,032	1,624,502,880
Statutory reserve	755,711,970	755,711,970
Other reserve	-	-
Share money deposit	68,750,000	18,000,000
Retained earnings	972,458,018	1,561,846,535
Minority interest	455,033,892	502,391,856
Revaluation reserve	221,943,750	221,943,750
Total shareholders' equity	4,748,201,662	4,684,396,992
Total liabilities and shareholders' equity	16,126,678,542	15,116,241,756

OFF-BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements		
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Total Contingent liabilities	-	-
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total Other commitments	-	-
Total off-Balance Sheet items including contingent liabilities	-	-
sd/-	sd/-	
Lingkon Mondal, ACA	Asad Khan	
Deputy Chief Financial Officer	Managing Director	

Consolidated Profit and Loss Account (Un-audited)				
for the period from 1 January 2012 to 30 September 2012				
	for the 9 months ended		for the 3rd quarter ended	
	30-Sep-2012	30-Sep-2011	30-Sep-2012	30-Sep-2011
Interest income	1,236,137,552	1,176,896,020	414,433,308	409,150,889
Interest paid on deposits, borrowings, etc.	(977,860,177)	(899,397,268)	(333,655,156)	(301,550,355)
Net interest income	258,277,375	277,498,753	80,778,152	107,600,534
Investment income	79,640,397	462,089,050	23,849,299	156,867,256
Fees, commission, exchange and brokerage	86,883,305	154,469,231	33,334,281	47,934,826
Other operating income	189,495,418	178,002,285	50,268,254	14,752,160
Other operating income	356,019,120	794,560,566	107,451,834	219,554,242
Total operating income (A)	614,296,495	1,072,059,318	188,229,987	327,154,776
Salaries and other employee benefits	95,191,088	79,027,191	33,931,193	26,754,165
Rent, taxes, insurance, electricity etc.	12,017,643	10,082,302	3,920,334	4,625,714
Legal expenses	1,095,719	1,617,610	495,323	105,978
Postage, stamp, telecommunication etc.	1,547,801	9,508,697	504,220	(3,110,646)
Stationery, printing, advertisements etc.	6,750,802	7,783,601	1,656,607	1,997,772
Managing Director's salary and fees	7,200,000	4,441,915	2,400,000	3,792,500
Directors' fees	585,000	1,065,000	45,000	340,000
Auditors' fees	43,125	-	43,125	-
Charges on loan losses	-	-	-	-
Depreciation and repair of assets	6,222,872	5,852,161	2,158,800	1,849,802
Other expenses	11,032,084	15,990,124	1,576,440	6,291,040
Total operating expenses (B)	141,686,134	135,368,600	46,731,041	42,646,325
Profit before provision (C=A-B)	472,610,361	936,690,718	141,498,945	284,508,451
Provision for loans, advances and leases				
General provision	19,023,500	(31,380,538)	35,975,949	20,407,899
Specific provision	120,000,000	119,751,249	35,890,205	26,135,901
Provision for diminution in value of investments	90,000,000	3,511,131	35,000,000	4,088,042
Other provisions	-	-	-	-
Total provision (D)	229,023,500	91,881,843	106,866,154	50,631,843
Profit before tax (C-D)	243,586,861	844,808,875	34,632,791	233,876,609
Provision for tax				
Current	130,532,191	175,875,179	63,042,166	71,102,159
Deferred	-	-	-	-
Total Provision for tax	130,532,191	175,875,179	63,042,166	71,102,159
Net profit after tax	113,054,670	668,933,696	(28,409,375)	162,774,450
Attributable to				
Shareholders of the company	60,412,634	608,112,541	(46,058,061)	143,585,961
Minority shareholders	52,642,036	60,821,155	17,648,686	19,188,489
Retained surplus	113,054,670	668,933,696	(28,409,375)	162,774,450
Appropriations				
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Proposed cash dividend	-	-	-	-
Proposed stock dividend	-	-	-	-
Retained surplus	113,054,670	668,933,696	(28,409,375)	162,774,450
Earnings per share	0.27	3.74	(0.20)	0.88
Earnings per share (restated)	0.27	2.67	(0.20)	0.63
No. of outstanding shares	227,430,403	227,430,403	227,430,403	227,430,403
sd/-	sd/-	sd/-	sd/-	sd/-
Lingkon Mondal, ACA	Asad Khan			
Deputy Chief Financial Officer	Managing Director			

Consolidated Statement of Changes in Equity (Un-audited)						
for the period from 1 January 2012 to 30 September 2012						
Particulars	Paid up capital	Statutory reserve	Other reserve	Retained earnings	Minority Interest	(Figures in BDT)
						Total
Balance as at 1 January 2012	1,624,502,880	755,711,970	221,943,750	1,561,846,536	502,391,856	4,666,396,992
Changes during the period						
Net profit for the period 2012	-	-	-	60,412,634	52,642,036	113,054,670
Issue of bonus shares (FY-2011)	649,801,152	-	-	(649,801,152)	-	-
Payment of dividend	-	-	-	-	(100,000,000)	(100,000,000)
Total change	649,801,152	-	-	(589,388,518)	(47,357,964)	13,054,670
Balance as at 30 September 2012	2,274,304,032	755,711,970	221,943,750	972,458,018	455,033,892	4,679,451,662
Balance as at 1 January 2011	902,501,600	651,297,442	221,943,750	1,715,745,762	402,095,895	3,893,584,449
Changes during the period						
Net profit for the period 2011	-	-	-	702,504,253	60,821,155	763,325,408
Issue of bonus shares (FY-2010)	722,001,280	-	-	(722,001,280)	-	-
Payment of dividend	-	-	-	-	-	-
Total change	722,001,280	-	-	(19,497,027)	60,821,155	763,325,408
Balance as at 30 September 2011	1,624,502,880	651,297,442	221,943,750	1,696,248,735	462,917,050	4,656,909,857

Consolidated Cash Flow Statement (Un-audited)		
for the period from 1 January 2012 to 30 September 2012		
	30-Sep-2012	(Figures in BDT) 30-Sep-2011
OPERATING ACTIVITIES (A)		
Interest receipts	1,073,048,637	1,176,029,436
Interest payments	(1,175,587,046)	(842,502,566)
Fees and commissions receipts	797,126	3,632,193,430
Dividend receipts	5,398,314	10,562,208
Capital gain from sale of listed shares	40,800,615	451,526,842
Cash payments to employees	(56,080,224)	(35,320,182)
Cash payment to suppliers and management expenses	(126,439,497)	(96,604,143)
Income tax paid	(150,000,000)	(122,385,312)
Receipts from other operating activities	685,271,643	4,366,720
Payments from other operating activities	(154,962,065)	(2,183,360)
Cash generated from operating activities before changes in Operating assets and liabilities	142,247,504	4,175,683,073
Increase/(decrease) in operating assets and liabilities		
Net Loans and advances to customers	(424,691,173)	(3,738,668,917)
Other assets	-	-
Loans and deposits from banks and other customers	455,563,196	(901,510,380)
Trading liabilities	-	-
Other liabilities	-	-
Cash generated from operating assets and liabilities	30,872,023	(4,640,179,297)
Net cash generated from operating activities	173,119,527	(464,496,224)
INVESTMENT ACTIVITIES (B)		
Acquisition of property, plant and equipment	(8,323,195)	(6,686,725)
Sale of securities	711,635,170	1,022,317,522
Investment in securities	(852,737,090)	(808,095,636)
Investment in PFI Securities Ltd.	(10,000,000)	-
Net cash used in investing activities	(159,425,115)	207,535,162
FINANCING ACTIVITIES (C)		
Dividend paid	(100,000,000)	-
Issuance of shares	-	-
Share money deposit	50,750,000	-
Net cash used in financing activities	(49,250,000)	-
Net increase in cash and cash equivalents (D=A+ B + C)	(35,555,588)	(256,961,062)
Effects of exchange rate changes on cash and cash equivalents (E)	-	-
Cash and cash equivalents at beginning of the period (F)	604,286,087	753,171,408
Cash and cash equivalents at end of the period (D+E+F)	568,730,499	496,210,346
Cash and cash equivalents represents		
Cash in hand	45,000	20,000
Balance with Bangladesh Bank and its agent bank	95,728,586	58,024,387
Balance with other banks and financial institutions	472,956,913	438,165,959
Total Cash and cash equivalents	568,730,499	496,210,346