

**Un-audited Financial Statements**  
**of**  
**Prime Finance & Investment Limited**  
**As at and for the period ended 30 September 2023**

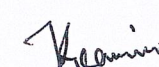
**Prime Finance & Investment Limited**  
**Consolidated Balance Sheet**  
**As at 30 September, 2023**

	Amount in Taka	
	(Un-audited) 30-Sep-23	(Audited) 31-Dec-22
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
In hand (including foreign currencies)	67,630	73,247
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	70,314,992	70,332,540
<b>Total Cash</b>	<b>70,382,622</b>	<b>70,405,787</b>
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	275,964,817	474,413,080
Outside Bangladesh	-	-
<b>Total balance with other banks and financial institutions</b>	<b>275,964,817</b>	<b>474,413,080</b>
<b>Money at call and on short notice</b>		
	-	-
<b>Investments</b>		
Government	-	-
Others	863,466,394	864,669,635
<b>Total Investments</b>	<b>863,466,394</b>	<b>864,669,635</b>
<b>Loans, advances and leases</b>		
Loans, advances and leases etc.	12,659,438,957	12,051,679,495
Bills purchased and discounted	-	-
<b>Total loans, advances and leases</b>	<b>12,659,438,957</b>	<b>12,051,679,495</b>
<b>Fixed assets including premises, furniture and fixtures</b>		
<b>Other assets</b>	<b>548,280,021</b>	<b>555,672,567</b>
<b>Non - banking assets</b>	<b>2,099,733,739</b>	<b>2,127,651,449</b>
<b>Total assets</b>	<b>415,013,780</b>	<b>415,013,780</b>
	<b>16,932,280,330</b>	<b>16,559,505,793</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from other banks, financial institutions and agents	1,196,851,361	1,204,330,413
<b>Deposits and other accounts</b>		
Current and other accounts	-	-
Bills payable	-	-
Savings accounts	-	-
Term deposits	5,694,350,872	5,880,761,199
Bearer certificates of deposit	-	-
Other deposits	-	-
<b>Total deposits and other accounts</b>	<b>5,694,350,872</b>	<b>5,880,761,199</b>
<b>Other liabilities</b>	<b>7,813,020,886</b>	<b>6,772,447,565</b>
<b>Total liabilities</b>	<b>14,704,223,119</b>	<b>13,857,539,177</b>
<b>Capital/ shareholders' equity</b>		
Paid up capital	2,729,164,830	2,729,164,830
Statutory reserve	960,237,744	960,237,744
Share money deposit	-	-
Other reserves	-	-
Retained earnings	(2,927,891,731)	(2,467,921,087)
Revaluation reserve	687,015,979	687,015,979
<b>Equity attributable to shareholders' of the company</b>	<b>1,448,526,822</b>	<b>1,908,497,466</b>
Non-controlling interest	779,530,389	793,469,149
<b>Total shareholders' equity</b>	<b>2,228,057,211</b>	<b>2,701,966,615</b>
<b>Total liabilities and shareholders' equity</b>	<b>16,932,280,330</b>	<b>16,559,505,793</b>
<b>OFF-BALANCE SHEET ITEMS</b>		
Contingent liabilities	-	-
Other commitments	-	-
<b>Total off-balance sheet items including contingent liabilities</b>	<b>-</b>	<b>-</b>
<b>Net Asset Value per share (NAV)</b>	<b>5.31</b>	<b>6.99</b>


5.a

  
Company Secretary

  
Chief Financial Officer

  
Managing Director (C.C)

  
Director

  
Chairman

**PRIME FINANCE & INVESTMENT LIMITED**  
**Consolidated Profit and Loss Account (Un-audited)**

for the period ended 30 September 2023

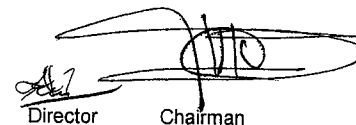
Amount In Taka

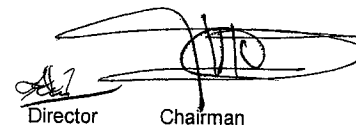
PARTICULARS	Notes	for the 9 months ended		for the 3rd quarter ended	
		30-Sep-23	30-Sep-22	30-Sep-23	30-Sep-22
Interest income		273,444,388	268,130,157	86,128,150	82,364,292
Interest paid on deposits, borrowings, etc.		(418,206,768)	(376,367,246)	(163,075,462)	(134,973,364)
<b>Net interest income</b>		<b>(144,762,380)</b>	<b>(108,237,089)</b>	<b>(76,947,312)</b>	<b>(52,609,072)</b>
Investment income		2,978,022	20,217,105	563,886	6,908,812
Fees, commission, exchange and brokerage		6,203,007	6,044,551	2,688,289	3,011,882
Other operating income		21,727,215	46,686,921	9,506,976	8,419,785
<b>Other operating income</b>		<b>30,908,244</b>	<b>72,948,577</b>	<b>12,759,151</b>	<b>18,340,479</b>
<b>Total operating income (A)</b>		<b>(113,854,136)</b>	<b>(35,288,512)</b>	<b>(64,188,161)</b>	<b>(34,268,593)</b>
Salaries and other employee benefits		97,070,314	95,416,750	26,007,957	27,397,251
Rent, taxes, insurance, electricity etc.		6,770,996	8,024,646	2,264,115	2,764,496
Legal expenses		4,376,125	2,744,500	2,048,500	1,184,900
Postage, stamp, telecommunication etc.		1,937,457	1,853,063	607,506	685,604
Stationery, printing, advertisements etc.		2,130,492	2,671,439	482,119	828,124
Managing Director's salary and fees		6,795,000	6,795,000	2,265,000	2,265,000
Directors' fees		398,224	579,556	151,112	159,111
Auditors' fees		73,314	64,578	24,438	21,546
Depreciation and repair of assets		9,361,409	9,220,488	3,119,051	2,956,137
Other expenses		7,573,873	7,507,387	2,629,674	2,189,006
<b>Total operating expenses (B)</b>		<b>136,487,204</b>	<b>134,877,407</b>	<b>39,599,472</b>	<b>40,451,174</b>
<b>Profit before provision (C=A-B)</b>		<b>(250,341,340)</b>	<b>(170,165,919)</b>	<b>(103,787,633)</b>	<b>(74,719,767)</b>
Provision for loans, advances and leases					
General provision		(1,362,412)	(20,582,304)	(12,672,154)	(24,759,355)
Specific provision		126,248,253	81,461,668	46,705,015	46,385,815
Provision for diminution in value of investments		92,110,040	116,225,884	27,431,978	36,172,787
Other provisions		-	4,884,750	-	1,628,250
<b>Total provision (D)</b>		<b>216,995,881</b>	<b>181,989,998</b>	<b>61,464,839</b>	<b>59,427,497</b>
<b>Profit before tax (C-D)</b>		<b>(467,337,221)</b>	<b>(352,155,917)</b>	<b>(165,252,472)</b>	<b>(134,147,264)</b>
Provision for taxation					
Current	9	6,179,372	5,210,922	1,821,345	1,979,594
Deferred		392,811	614,369	(2,189,443)	82,927
<b>Total provision for tax</b>		<b>6,572,183</b>	<b>5,825,291</b>	<b>(368,098)</b>	<b>2,062,521</b>
<b>Net profit after tax</b>		<b>(473,909,404)</b>	<b>(357,981,208)</b>	<b>(164,884,374)</b>	<b>(136,209,785)</b>
Attributable to					
Shareholders of the company		(459,970,644)	(341,743,192)	(166,478,280)	(130,437,311)
Non-controlling interest		(13,938,760)	(16,238,016)	1,593,907	(5,772,473)
<b>Earnings per share (EPS)</b>	6.a	<b>(1.69)</b>	<b>(1.25)</b>	<b>(0.61)</b>	<b>(0.48)</b>
<b>No. of outstanding shares</b>		<b>272,916,483</b>	<b>272,916,483</b>	<b>272,916,483</b>	<b>272,916,483</b>

  
 Company Secretary

  
 Chief Financial Officer

  
 Managing Director (C.C)

  
 Director

  
 Chairman

**Prime Finance & Investment Limited**  
**Consolidated Cash Flow Statement (Un-audited)**  
**for the 9 months period ended 30 September 2023**


PARTICULARS	Notes	Amount in Taka	
		30-Sep-23	30-Sep-22
<b>A) Operating Activities</b>			
Interest receipts		248,047,647	286,316,609
Interest payments		(271,588,344)	(321,840,932)
Fees and commission receipts		6,732,722	2,033,613
Dividend and gain receipts		18,182,376	22,382,985
Cash payments to employees		(119,988,498)	(102,136,779)
Cash payments for operational expenses		(3,976,713)	(22,589,868)
Income taxes paid		(8,205,010)	(3,914,931)
Receipts from other operating activities		6,702,411	166,542,452
Payments for other operating activities		(3,175,060)	(108,879,243)
<b>Cash generated before changes in operating assets and liabilities</b>		<b>(127,268,469)</b>	<b>(82,086,094)</b>
<b>Increase/ (decrease) in operating assets and liabilities</b>			
Net loans and advances and other assets		(1,580,450,287)	(53,016,559)
Net loans and deposits from banks and other customers and trading liabilities		1,584,191,185	125,921,283
<b>Cash generated from operating assets and liabilities</b>		<b>3,740,898</b>	<b>72,904,724</b>
<b>Net cash from operating activities</b>		<b>(123,527,571)</b>	<b>(9,181,370)</b>
<b>B) Investing Activities</b>			
Acquisition of fixed assets		(1,968,862)	(1,869,326)
Sale of securities		-	-
Investment in securities		-	-
<b>Net cash used in investing activities</b>		<b>(1,968,862)</b>	<b>(1,869,326)</b>
<b>C) Financing Activities</b>			
Cash dividend paid		-	-
Net receipt/ (payment) for loans		(72,890,690)	(103,613,627)
<b>Net cash used in financing activities</b>		<b>(72,890,690)</b>	<b>(103,613,627)</b>
<b>D) Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>		<b>(198,387,123)</b>	<b>(114,664,323)</b>
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>			
		-	-
<b>F) Cash and cash equivalents at beginning of the period</b>		<b>544,818,867</b>	<b>714,759,981</b>
<b>G) Cash and cash equivalents at end of the period (D+E+F)</b>		<b>346,431,744</b>	<b>600,095,658</b>
<b>Cash and cash equivalents represents</b>			
Cash in hand		66,647	66,647
Balance with Bangladesh Bank and its agent bank		70,314,992	70,092,946
Balance with other banks and financial institutions		276,050,105	529,936,065
<b>Total cash and cash equivalents</b>		<b>346,431,744</b>	<b>600,095,658</b>
<b>Net operating cash flow per share (NOCFPS)</b>	7.a	<b>(0.45)</b>	<b>(0.03)</b>

**Prime Finance & Investment Limited**  
**Consolidated Statement of Changes in Equity (Un-audited)**  
**for the 9 months period ended 30 September 2023**

PARTICULARS	Attributable to equity holders of Prime Finance & Investment Ltd.					Non-controlling Interest	Total
	Paid up capital	Statutory reserve	Revaluation reserve	Retained earnings	Retained earnings		
<b>Balance as at 1 January 2023</b>	<b>2,729,164,830</b>	<b>960,237,744</b>	<b>687,015,979</b>	<b>(2,467,921,087)</b>	<b>793,469,149</b>	<b>2,701,966,615</b>	
Net profit/ (loss) for the period (2023)	-	-	-	(459,970,644)	(13,938,760)	(473,909,404)	
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	-	
Transfer to statutory reserve	-	-	-	-	-	-	
Issue of bonus share	-	-	-	-	-	-	
Payment of cash dividend	-	-	-	-	-	-	
<b>Balance as at 30 September 2023</b>	<b>2,729,164,830</b>	<b>960,237,744</b>	<b>687,015,979</b>	<b>(2,927,891,731)</b>	<b>779,530,389</b>	<b>2,228,057,211</b>	
<b>Balance as at 1 January 2022</b>	<b>2,729,164,830</b>	<b>960,237,744</b>	<b>721,800,493</b>	<b>(1,643,516,215)</b>	<b>807,081,022</b>	<b>3,574,767,874</b>	
Net profit/ (loss) for the period (2022)	-	-	-	(341,743,192)	(16,238,016)	(357,981,208)	
Transfer to statutory reserve	-	-	-	-	-	-	
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	-	
Payment of cash dividend	-	-	-	-	-	-	
<b>Balance as at 30 September 2022</b>	<b>2,729,164,830</b>	<b>960,237,744</b>	<b>721,800,493</b>	<b>(1,985,259,407)</b>	<b>790,843,006</b>	<b>3,216,786,666</b>	

Prime Finance & Investment Limited  
Balance Sheet  
As at 30 September, 2023

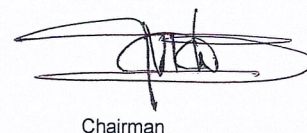
	Amount in Taka	
	(Un-audited) 30-Sep-23	(Audited) 31-Dec-22
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
In hand (including foreign currencies)	60,000	60,000
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	70,314,992	70,332,540
<b>Total cash</b>	<b>70,374,992</b>	<b>70,392,540</b>
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	253,288,972	446,897,561
Outside Bangladesh	-	-
<b>Total balance with other banks and financial institutions</b>	<b>253,288,972</b>	<b>446,897,561</b>
Money at call and on short notice	-	-
<b>Investments</b>		
Government	-	-
Others	193,147,451	195,460,580
<b>Total investments</b>	<b>193,147,451</b>	<b>195,460,580</b>
<b>Loans, advances and leases</b>		
Loans, advances and Leases etc.	11,291,871,760	10,662,346,319
Bills purchased and discounted	-	-
<b>Total loans, advances and leases</b>	<b>11,291,871,760</b>	<b>10,662,346,319</b>
<b>Fixed assets including premises, furniture and fixtures</b>	<b>544,924,292</b>	<b>551,644,709</b>
<b>Other assets</b>	<b>2,525,297,046</b>	<b>2,553,410,246</b>
<b>Non - banking assets</b>	<b>415,013,780</b>	<b>415,013,780</b>
<b>Total assets</b>	<b>15,293,918,293</b>	<b>14,895,165,735</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from other banks, financial institutions and agents	831,735,174	830,999,940
<b>Deposits and other accounts</b>		
Current and other accounts	-	-
Bills payable	-	-
Savings accounts	-	-
Term deposits	5,694,350,872	5,880,761,199
Bearer certificates of deposit	-	-
Other deposits	-	-
<b>Total deposits and other accounts</b>	<b>5,694,350,872</b>	<b>5,880,761,199</b>
<b>Other liabilities</b>	<b>7,528,601,005</b>	<b>6,505,110,850</b>
<b>Total liabilities</b>	<b>14,054,687,051</b>	<b>13,216,871,989</b>
<b>Capital/ shareholders' equity</b>		
Paid up capital	2,729,164,830	2,729,164,830
Statutory reserve	960,237,744	960,237,744
Other reserves	-	-
Retained earnings	(3,137,187,311)	(2,698,124,807)
Revaluation reserve	687,015,979	687,015,979
<b>Total shareholders' equity</b>	<b>1,239,231,242</b>	<b>1,678,293,746</b>
<b>Total liabilities and shareholders' equity</b>	<b>15,293,918,293</b>	<b>14,895,165,735</b>
<b>OFF-BALANCE SHEET ITEMS</b>		
Contingent liabilities	-	-
Other commitments	-	-
<b>Total off-balance sheet items including contingent liabilities</b>	<b>-</b>	<b>-</b>
<b>Net Asset Value per share (NAV)</b>	<b>4.54</b>	<b>6.15</b>

  
Company Secretary

  
Chief Financial Officer

  
Managing Director (C.C)

  
Director

  
Chairman

**PRIME FINANCE & INVESTMENT LIMITED**  
**Profit and Loss Account (Un-audited)**

for the period ended 30 September 2023

Amount In Taka

PARTICULARS	Notes	for the 9 months ended		for the 3rd quarter ended	
		30-Sep-23	30-Sep-22	30-Sep-23	30-Sep-22
Interest income		248,196,311	281,928,569	61,959,461	85,778,205
Interest paid on deposits, borrowings, etc.		(373,548,537)	(349,627,677)	(146,519,401)	(125,050,067)
<b>Net interest income</b>		<b>(125,352,226)</b>	<b>(67,699,108)</b>	<b>(84,559,940)</b>	<b>(39,271,862)</b>
Investment income		(265,936)	6,922,803	11,000	2,198,695
Fees, commission, exchange and brokerage		1,720,573	987,113	529,418	418,631
Other operating income		7,015,981	31,241,284	2,225,745	3,836,197
<b>Other operating income</b>		<b>8,470,618</b>	<b>39,151,200</b>	<b>2,766,163</b>	<b>6,453,523</b>
<b>Total operating income (A)</b>		<b>(116,881,608)</b>	<b>(28,547,908)</b>	<b>(81,793,777)</b>	<b>(32,818,339)</b>
Salaries and other employee benefits		80,947,130	78,069,538	20,625,701	21,650,887
Rent, taxes, insurance, electricity etc.		4,740,928	5,627,871	1,580,310	1,942,439
Legal expenses		2,642,500	2,572,000	392,500	1,012,400
Postage, stamp, telecommunication etc.		1,759,092	1,671,092	547,402	625,812
Stationery, printing, advertisements etc.		1,856,831	2,254,079	439,692	786,172
Managing Director's salary and fees		6,795,000	6,795,000	2,265,000	2,265,000
Directors' fees		256,000	384,000	80,000	88,000
Auditors' fees		-	-	-	-
Depreciation and repair of assets		8,689,279	8,769,674	2,895,007	2,836,701
Other expenses		6,250,468	6,209,148	2,208,301	1,733,847
<b>Total operating expenses (B)</b>		<b>113,937,228</b>	<b>112,352,402</b>	<b>31,033,913</b>	<b>32,941,258</b>
<b>Profit before provision (C=A-B)</b>		<b>(230,818,836)</b>	<b>(140,900,310)</b>	<b>(112,827,690)</b>	<b>(65,759,597)</b>
<b>Provision for loans, advances and leases</b>					
General provision		(1,362,412)	(20,582,304)	(12,672,154)	(24,759,356)
Specific provision		126,248,253	81,461,668	46,705,015	46,385,815
Provision for diminution in value of investments		77,110,040	106,225,884	22,431,978	31,172,788
Other provisions		-	4,884,750	-	1,628,250
<b>Total provision (D)</b>		<b>201,995,881</b>	<b>171,989,998</b>	<b>56,464,839</b>	<b>54,427,497</b>
<b>Profit before tax (C-D)</b>		<b>(432,814,717)</b>	<b>(312,890,308)</b>	<b>(169,292,529)</b>	<b>(120,187,094)</b>
<b>Provision for taxation</b>					
Current	9	5,854,976	3,881,492	1,766,056	1,508,582
Deferred		392,811	614,369	(2,189,443)	82,927
<b>Total provision for tax</b>		<b>6,247,787</b>	<b>4,495,861</b>	<b>(423,387)</b>	<b>1,591,509</b>
<b>Net profit after tax</b>		<b>(439,062,504)</b>	<b>(317,386,169)</b>	<b>(168,869,142)</b>	<b>(121,778,603)</b>
<b>Earnings per share (EPS)</b>	6	<b>(1.61)</b>	<b>(1.16)</b>	<b>(0.62)</b>	<b>(0.45)</b>
<b>No. of outstanding shares</b>		<b>272,916,483</b>	<b>272,916,483</b>	<b>272,916,483</b>	<b>272,916,483</b>

  
Company Secretary

  
Chief Financial Officer

  
Managing Director (C.C)

  
Director

  
Chairman

**Prime Finance & Investment Limited**  
**Cash Flow Statement (Un-audited)**  
for the 9 months period ended 30 September 2023

PARTICULARS	Notes	Amount in Taka	
		30-Sep-23	30-Sep-22
<b>A) Operating Activities</b>			
Interest receipts		228,725,714	226,741,996
Interest payments		(265,056,074)	(327,788,823)
Fees and commission receipts		6,203,007	985,113
Dividend and gain receipts		6,005,333	6,922,803
Cash payments to employees		(103,865,314)	(84,789,567)
Cash payments for operational expenses		(1,382,635)	(18,793,161)
Income taxes paid		(5,854,976)	(3,898,778)
Receipts from other operating activities		5,926,501	129,447,025
Payments for other operating activities		(3,079,734)	(105,532,268)
<b>Cash generated before changes in operating assets and liabilities</b>		<b>(132,378,178)</b>	<b>(176,705,660)</b>
<b>Increase/ (decrease) in operating assets and liabilities:</b>			
Net loans and advances and other assets		(1,643,385,977)	(70,843,835)
Net loans and deposits from banks and other customers and trading liabilities		1,584,191,185	125,921,282
<b>Cash generated from operating assets and liabilities</b>		<b>(59,194,792)</b>	<b>55,077,447</b>
<b>Net cash from operating activities</b>		<b>(191,572,970)</b>	<b>(121,628,213)</b>
<b>B) Investing Activities</b>			
Acquisition of fixed assets		(1,968,862)	(154,810)
Sale of securities		-	-
Investment in securities		-	-
<b>Net cash from investing activities</b>		<b>(1,968,862)</b>	<b>(154,810)</b>
<b>C) Financing Activities</b>			
Cash dividend paid		-	-
Issuance of shares		-	-
<b>Net cash from financing activities</b>		<b>-</b>	<b>-</b>
<b>D) Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>		<b>(193,541,832)</b>	<b>(121,783,023)</b>
<b>E) Effects of exchange rate changes on cash and cash equivalents</b>		<b>-</b>	<b>-</b>
<b>F) Cash and cash equivalents at beginning of the period</b>		<b>517,290,101</b>	<b>690,081,599</b>
<b>G) Cash and cash equivalents at end of the period (D+E+F)</b>		<b>323,748,269</b>	<b>568,298,576</b>
<b>Cash and cash equivalents at end of the period represents</b>			
Cash in hand		60,000	60,000
Balance with Bangladesh Bank and its agent bank		70,314,992	70,092,946
Balance with other banks and financial institutions		253,373,277	498,145,630
<b>Total cash and cash equivalents</b>		<b>323,748,269</b>	<b>568,298,576</b>
<b>Net operating cash flow per share (NOCFPS)</b>	<b>7</b>	<b>(0.70)</b>	<b>(0.45)</b>

**Prime Finance & Investment Limited**  
**Statement of Changes in Equity (Un-audited)**  
**for the 9 months period ended 30 September 2023**

PARTICULARS	Paid up capital	Statutory reserve	Revaluation reserves	Retained earnings	Total
<b>Balance as at 1 January 2023</b>	2,729,164,830	960,237,744	687,015,979	(2,698,124,807)	1,678,293,746
Net profit/ (loss) for the period (2023)	-	-	-	(439,062,504)	(439,062,504)
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-
Transfer to statutory reserve	-	-	-	-	-
Issue of bonus share	-	-	-	-	-
Payment of cash dividend	-	-	-	-	-
<b>Balance as at 30 September 2023</b>	<b>2,729,164,830</b>	<b>960,237,744</b>	<b>687,015,979</b>	<b>(3,137,187,311)</b>	<b>1,239,231,242</b>
<b>Balance as at 1 January 2022</b>	2,729,164,830	960,237,744	721,800,493	(1,894,137,747)	2,517,065,320
Net profit/ (loss) for the period (2022)	-	-	-	(317,386,169)	(317,386,169)
Transfer to statutory reserve	-	-	-	-	-
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-
Payment of cash dividend	-	-	-	-	-
<b>Balance as at 30 September 2022</b>	<b>2,729,164,830</b>	<b>960,237,744</b>	<b>721,800,493</b>	<b>(2,211,523,916)</b>	<b>2,199,679,151</b>

**PRIME FINANCE & INVESTMENT LIMITED**  
**Selected explanatory notes**  
as at and for the period ended 30 September 2023

**1. Reporting entity**

Prime Finance & Investment Limited is one of the leading Non Banking Financial Institutions, known for its diversified financial services. The company was incorporated in the year 1996 as a Public Limited Company under the Companies Act, 1994 and licensed by Bangladesh Bank under the Finance Companies Act, 2023.

**2. Basis of preparation**

These third quarterly financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS-34) 'Interim Financial Reporting', Securities and Exchange Rules 1987, Regulations issued by Bangladesh Bank and other applicable laws and regulations.

**3. Accounting policies**

The Accounting policies and method of computation adopted for the preparation of these interim financial statements are the same as those applied in preparation of annual financial statements for the year ended 31 December 2022.

**4. Provision for loans, advances and leases, other assets**

Total provision has been maintained as per The Financial Institutions Inspection Department (FIID) of Bangladesh Bank vide letter no. FIID (I-26(2)/2024-270 dated 24 March 2024.

**5. NET ASSET VALUE (NAV) PER SHARE:**

	Amount in Taka	
	30-Sep-23 (Un-audited)	31-Dec-22 (Audited)
Total shareholders' equity (A)	1,239,231,242	1,678,293,746
Number of shares outstanding (B)	272,916,483	272,916,483
<b>Net Asset Value (NAV) per share (A÷B)</b>	<b>4.54</b>	<b>6.15</b>

**5.a Net Asset Value (NAV) per share (consolidated):**

Total shareholders' equity (A)	1,448,526,822	1,908,497,466
Number of shares outstanding (B)	272,916,483	272,916,483
<b>Net Asset Value (NAV) per share (A÷B)</b>	<b>5.31</b>	<b>6.99</b>

**6. Earnings Per Share**

	30-Sep-23 (Un-audited)	30-Sep-22 (Un-audited)
<b>Profits attributable to ordinary shareholders of the Company</b>		
Net profit for the year (A)	(439,062,504)	(317,386,169)
Weighted average number of ordinary shares (B)	272,916,483	272,916,483
<b>Earnings per share (A÷B)</b>	<b>(1.61)</b>	<b>(1.16)</b>

**6.a Earnings Per Share (Consolidated)**

<b>Profits attributable to ordinary shareholders of the Company</b>		
Net profit for the year (A)	(459,970,644)	(341,743,192)
Weighted average number of ordinary shares (B)	272,916,483	272,916,483
<b>Earnings per share (A÷B)</b>	<b>(1.69)</b>	<b>(1.25)</b>

**7. Net operating cash flow per share (NOCFPS):**

Net cash flow from operating activities (A)	(191,572,970)	(121,628,213)
Number of shares outstanding (B)	272,916,483	272,916,483
<b>Net operating cash flow per share (NOCFPS) (A÷B)</b>	<b>(0.70)</b>	<b>(0.45)</b>

**7.a Net operating cash flow per share (NOCFPS) (consolidated):**

Net cash flow from operating activities (A)	(123,527,571)	(9,181,370)
Number of shares outstanding (B)	272,916,483	272,916,483
<b>Net operating cash flow per share (NOCFPS) (A÷B)</b>	<b>(0.45)</b>	<b>(0.03)</b>

8. Reconciliation of Net Profit with Cash Flows from Operating Activities:

	Separate		Consolidated	
	(30-Sep-23)	(30-Sep-22)	(30-Sep-23)	(30-Sep-22)
<b>Net profit after tax</b>	(439,062,504)	(317,386,169)	(473,909,404)	(357,981,208)
Add: Adjustments for non-cash items:				
Depreciation of company's assets	8,689,279	8,769,674	9,361,409	9,220,488
Provisions for loans, advances and leases				
General provision	(1,362,412)	(20,582,304)	(1,362,412)	(20,582,304)
Specific provision	126,248,253	81,461,668	126,248,253	81,461,668
Other provision	-	4,884,750	-	4,884,750
Provisions for the diminution in the value of investments	77,110,040	106,225,884	92,110,040	116,225,884
Provision for taxation	6,247,787	4,495,861	6,572,183	5,825,291
(Increase)/decrease in operating assets	(601,412,241)	(70,843,835)	(1,580,450,287)	(53,016,559)
(Increase)/decrease in trading securities	2,313,129	2,875,297	1,203,241	18,347,679
Increase/(decrease) in operating liabilities and accruals	629,655,699	78,470,960	1,696,699,406	186,432,940
<b>Net cash flows from / (used in) operating activities</b>	<b>(191,572,970)</b>	<b>(121,628,213)</b>	<b>(123,527,571)</b>	<b>(9,181,370)</b>

9. **Income Tax provision**

Income tax provision has been made as per the Income Tax Act 2023, minimum tax @ 0.60% on gross receipts.

10. **Unclaimed dividend account**

Other liabilities head of Balance sheet includes "Unclaimed dividend accounts" of tk. 8,69,131 as on 30 September 2023

11. **Significant deviation in financial results**

The major reason for deviation in financial results resulted mainly from substantial provision made for loans and equity investment with subsidiary and associate companies, and other loans, advances and leases as per Bangladesh Bank's letter number FIID (1-26(2)/2022-495 dated 12 June, 2022, DFIM(C)1054/24/2023/235 dated January 18, 2023 and FIID (1-26(2)/2024-270 dated 24 March, 2024 respectively.

12. **Approval of third quarterly report**

The third quarterly financial statements for the period ended 30 September 2023 were approved by the Board of Directors on May 18, 2025.

13. **General**

The third quarterly financial statements for the period ended 30 September 2023 are un-audited. The comparative figures have been re-stated and re-arranged whenever considered necessary to ensure comparability with the current financial statements. Figures are rounded-off to the nearest integer.