

PRICE SENSITIVE INFORMATION

RPCF Grant Implementation Agreement signed between Emerging Markets Group (EMG) Ltd. and Prime Finance & Investment Limited

A Grant Implementation Agreement has been signed between Emerging Markets Group (EMG) Ltd. (formerly Deloitte Touche Tohmatsu Emerging Markets (UK) Ltd.) and Prime Finance & Investment Limited.

Emerging Markets Group (EMG) Ltd. located at Bush House, North West Wing, Aldwych, London, UK has management contract with United Kingdom Department for International Development (DFID) to manage and administer the disbursement of grants awarded under the Remittances and Payments Challenge Fund (RPCF), jointly floated by Bangladesh Bank and DFID for providing grants to support commercially viable projects that enable the Non-Resident Bangladeshis (NRBs) to remit and transfer their funds.

Under this agreement Prime Finance will get grant equivalent to 75% of total marketing cost to be incurred for marketing its proposed 'Prime Finance First NRB Unit Fund', an open end mutual fund in UK, Canada and Australia. The initial size of the fund will be Tk. 500 million. Prime Finance will act as the Sponsor of the Fund subscribing Tk. 100 million equivalent to 20 percent of the initial size. Prime Finance will apply to the Securities & Exchange Commission (SEC) for approval of the proposed fund in due course of time.



PRIME FINANCE
Working for you

Prime Finance & Investment Limited

Registered Office : 63 Dilkusha Commercial Area, Dhaka-1000, Phone : 9563883

www.primefinance.net